

Poughkeepsie, NY - Congressman John Hall (NY-19) and Congressman Maurice Hinchey (NY-22) announced today that Hudson River Housing, Inc., a not-for-profit agency that helps the homeless and low-income residents of Dutchess County, has been awarded a "Rehabilitation of Affordable Housing" grant totaling \$313,996.80, as provided through the Consolidated Appropriations Act of 2010 (P.L. 111-117), signed into law on December 16, 2009.

The grant to Hudson River Housing (HRH), whose offices are located here in Poughkeepsie, is part of \$35 million in federal funding that has been awarded to 117 community-based NeighborWorks America organizations and two NeighborWorks-affiliated capital corporations to assist them in rehabilitating affordable housing, as well as creating financing or lending tools in order to assist communities that have been adversely impacted by the foreclosure crisis and the economic recession. Just six months after these funds were appropriated, communities across our country will be able to put the funds to immediate use.

"Hudson River Housing understands and operates under the principle that communities become stronger when people have access to affordable places to live," said Rep. Hall. "This grant will allow this special, results-oriented agency to further its mission in Dutchess County and offer opportunities that will have a lasting impact on the region and its residents."

"Too many families have been adversely affected by the foreclosure crisis and a lack of affordable housing," said Rep. Hinchey. "These federal funds will go a long way toward addressing these problems by helping Hudson River Housing continue its work, which has already made an important difference in the lives of so many Dutchess County residents."

"Hudson River Housing was pleased to hear that we are recipients of the 'Rehabilitating Affordable Housing' grant funding, said Gail V. Webster, Hudson River Housing Executive Director. "Representatives Hall and Hinchey are well aware of the challenges that continue to face Hudson Valley residents, and the need to address the affordable housing crisis plaguing our region. We are thankful to them for securing this funding, which will allow us to continue addressing the housing needs of our local residents and implementing new programs in response to foreclosure crisis and the economic recession."

Grantees are required to utilize this funding for the rehabilitation or the financing of the rehabilitation, of affordable housing units only, and that all awards are contingent upon the execution of a grant agreement.

Hudson River Housing first opened its doors with Gannett House, an emergency shelter for homeless families in 1984. After years of expanding its residential programs for the homeless, HRH ventured into real estate development in 1991 and has since expanded this aspect of the agency's work, building or rehabilitating additional homes for sale, developing small and large-scale rental housing projects, and well as creating new or expanded transitional and emergency housing programs.

In 1999, HRH became a chartered member of NeighborWorks America, a national organization that supports nonprofit organizations dedicated to community revitalization and the production of affordable housing.